Sample



Trade with a Day Job System

Learn to trade the markets while keeping your day job.

To purchase the full version of this trading system with a 10% discount please <u>click here</u>

Sample

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1. Disclaimer

Commodity Futures Trading and Options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed in this manual or any web site's mentioned, including www.marketsmastered.com. The past performance of any trading system or methodology is not necessarily indicative of future results.

2. Important Message

Thank you for purchasing my *Trade with a Day Job* trading system, designed to trade the index in the evening (UK time).

There is **NO** padding or superfluous content in this trading system manual, *EVERY SINGLE WORD* is there for a reason as they are important. Please **do not** skip over any sentences, paragraphs or chapters as you need to read everything (in order) contained in this eBook so that you can learn my strategy properly and then enjoy the profits that elude so many newcomers to the trading world.

Trading the markets is **NOT** get-rich-quick scheme, so please treat it as if you were learning any other profession. If you were studying to be an accountant or dentist for example, you would spend many years at University and then on-the-job training, and learning to trade is almost as time consuming but offers greater returns when you get it right. Unlike the more traditional professions, you can learn to trade part-time while keeping your day-job so you are able to still earn your normal salary while you educate yourself about the markets. But this does not mean that you can just pick it up and put it down whenever you feel like it – you need to have a definite



plan of action, and part of my educational service to you is to give you some guidelines as to how you should go about it. Please follow this manual in the same order as I have written it, and complete each chapter before moving onto the next one. As a guide, you should spend this first session of reading (that you are on now) by meticulously going through the manual at least 3 times so that you can pick-up the basics of the strategy and then look at a few of the websites I have supplied links to in Chapter 5. It is imperative not to rush through this eBook, you need to take each chapter slowly and ensure you understand **EVERYTHING** written, so your education is gaining a thorough grounding. Remember, potentially you could be trading for another 30 or 40 years, so a few extra days spent reading this in a methodical manner is not a problem. I have contacted some of my more successful customers and overwhelmingly I found that to learn this system you need to spend your 1st three weeks reading/practising for around 3 hrs per evening plus around 5 to 6 hours each weekend.

This system was designed and written by me in 2000 for a friend who wanted to trade after he returned from his day job. He had **NO** intention to give up his day job as he enjoyed it so much, but over the years the amount of money he earned by spread betting made his day job a waste of time, so he did eventually give it up. The system has been consistently profitable and has NEVER had a losing month in all the years that I have traded it, so that gives you confidence when learning to trade. All you have to do is follow the rules 100% and the future will look rosy for you.

There is a timetable of learning tasks later on, and you can tackle this process in two ways. If you are planning to print this PDF document, you can make important notes in the margins of this manual, or if you are doing as most do and just reading it from your computer, buy a small notebook and make important notes in the pad. If like me you operate a 'paperless' office, just start a new Word Document for the notes.



3. Introduction

My system, in a nutshell, will enable you to earn small, regular amounts of money from the U.S. stock market. Your target, for the first 3 months or so, will be just 20 pips (points) per evening, although some learners have started with a slightly smaller daily target and I will expand on this theory a bit further on. Having a small, achievable target will enable you to learn this strategy without the stress of large monetary targets and so you should not be troubled with the new trader's two worst enemies – fear and greed (more of these troublesome pair later)

Trading the markets should be treated just like starting any other small business - you are going to be your own boss and so are completely responsible for ALL your actions and decisions. Starting in business is not easy (otherwise everyone would be doing it) but you have a head-start over most people as the basics of your new home-based business have all been worked out for your already be me - as I have trodden exactly the same path as you are about to embark upon with one exception - I had NO guidance whatsoever, so it took me a bit longer than it should have had - but I did learn some very important lessons, which I can pass onto you. As you are being given a complete blueprint of your new home-based business, it can be argued that you are really buying a franchise, but without the extremely large investment normally required - my local McDonalds cost the operator £1.5m to set-up in 1998, and this is for just ONE site. And he still pays a franchise fee EVERY month on his turnover, but with this opportunity all your profits are yours to keep and the money you have paid already is all you are committed to paying even though I will give you unlimited email help for as long as you need it. Additionally, you have no worries about renting expensive premises (factory/offices), no business rates, no staff hassles and as ,mentioned before, no tax or VAT commitments, what you earn is all yours to keep.



In return you have to commit to a learning programme that will ensure success if you follow every instruction is this manual. I would recommend that you spend at least 3 hours per evening in the beginning reading the manual, watching live charts and learning to spot the two occurrences on your chart that alert you to the fact there maybe a potential trade coming up. Ideally you should ensure that you have 3 hours of quiet time (with NO distractions) every evening that you can dedicate to your learning programme plus around 4 to 5 hours at the weekend. Try to find a place in your house where you can be on your own with NO radio/TV on in the background as this will be conducive to learning at a fast pace. Having this time for learning in the beginning will pay dividends in the future, as you will be sufficiently professional in your trading to pull up a chart on your computer at a moment's notice and trade for an hour or so a day and earn life changing amounts of money. Here is a timetable that appears in chapter 9, but is a good idea to see what you face before you start reading this manual

Period	Tasks
Day 1	Read through this manual 3 times making notes. Investigate trading websites in Chapter 3
Day 2	Open two live/demo accounts after investigation yesterday. Configure your charts and read through this manual another two times
Day 3,4 &5	3 to 4 hours daily in front of your charts, watching for candle pattern and divergence
Day 6 to 20	(If weekdays) Start demo/paper trading. One trade per evening plus another 2 to 3 hours reviewing historic charts for trade signals
Day 21 to 60	Take as many demo/paper trades as you can see. Also at least a few hours daily reading and watching historic charts

This brings me onto an important subject - goals.



4. Goals

As that great motivational speaker, Brian Tracy once said – "You Cannot Hit A Target You Cannot See" so you need to sit down and decide what exactly you want in the future. Obviously by buying my trading system manual, you have made at least one decision, you want to become more profitable in the markets and carve out a career as a professional financial trader in this wonderful industry.

I have found that all the way through my life, whenever I had a compelling goal to work towards, my work was always more successful (and enjoyable) so I encourage you to sit down and write out your goals. Another way of looking at this - when you leave the harbour in a boat, and you have not got a definite route to take and an ultimate destination to head for you are just going to bob around for days and weeks, being directed wherever the tide want to take you. If you have a definite goal in mine, you can make plans to go for your ambition and the journey will be much clearer. I have an excellent eBook by Mr. Tracy that I will send you free of charge that will get you on the right track to your trading success, just email me and I will send it across. In the meantime, get a piece of A4 paper and start writing down your ultimate 5 year goals, and for each of those goals write down what you need to have achieved within the next 3, 6 and 12 months. This is the basis of goal setting, and will get you going to motivate yourself over the next few months of learning my trading strategy. Here are a few well-known quotations regarding goals that will reinforce the importance of carrying out this part of the educational process.



"A goal without a plan is just a wish"

"Goals are dreams with deadlines"

"Don't say you don't have enough time. You have exactly the same number of hours per day that were given to" – Helen Keller, Pasteur, Michelangelo, Mother Teresa, Leonardo Da Vinci, Thomas Jefferson, and Albert Einstein

"Motivation is when your dreams put on work clothes"

"You must have long-range goals to keep you from being frustrated by short-range failures"

"Obstacles are those frightful things you see when you take your eyes off your goal"



5. Trading Platforms

My strategy consists of trading the markets via spreadbetting, and can be achieved with ease in most parts of the world except for a few countries, including the USA and Australia where spread betting is illegal. Spread betting enables you to be able to earn money in the markets without paying income tax on the winnings, so making a career of successful trading an even better proposition. If you have had no experience at all in trading by this method, or you are completely new to trading, I will give you a list of companies that you can open an account with and get started today with charts etc.

I have been spread betting ever since I started trading full-time in 2000, and my favourite companies are IG Index, Finspreads, Capital Spreads and more lately - SmartLiveMarkets.

You must start your trading education by demo or paper trading and the websites below will allow you to open a demo account and enter their training programmes. With IG Index you can also trade at just 10 pence per pip (point) while you get the hang of spread betting and this level rises during the six week of their 'Trade-Sense' training programme. I would encourage you sign-up for this programme as it will give you a good grounding in trading/spread betting and is completely free once you have signed up for an account. As is common with most spread betting companies, you do not need to deposit any money to open an account.

To sign-up for the IG Index 'Trade-Sense' training programme you need to apply for an account first of all so just click on the following link: http://www.igindex.co.uk/spread-betting/apply-online.html

The IG charts are very clear and easily read and I still use them in my evening trading - with another platform to actually enter and exit my trades.



I also recommend you apply for a SmartLiveMarkets demo account - for their trading they utilise an MT4 platform which is widely recognised as a good platform to use for your everyday trading, although my trading system does not need such a comprehensive charting package. You can sign-up for their demo account by clicking on this link:

http://www.smartlivemarkets.co.uk/lap/CreateDemo.aspx

I also have a Capital Spreads account as it is a very simple, easy to use trading platform and they have a spread of just 4 pips which is what you really need to aim for when trading this system. They have also instigated a training programme similar to IG but there are a few stipulations ie: you need to deposit £100 into your new account before they will send out the educational material. You can sign-up for a Capital Spreads account from this link: http://www.capitalspreads.com/public/open.shtml

However, do not bother with their demo account, it is quite slow and not that life-like in my opinion. Customers have confirmed this as well. Due to stricter FSA rules since the banking crisis of 2008 all spread betting companies have tightened up their criteria for anyone wanting to open an account, so my advice to you when filling out an online form for any of the companies I have listed in this chapter, it would be advantageous to state that you HAVE had previous spread betting/trading experience and you have liquid funds of at least £10,000 and a salary of over £25,000. I gleaned this information while I was trying to open an account with a large spread betting company in London for my eldest son, who was 19 years old at the time (and at University full-time) and we did have 3 attempts at opening an account before we were successful.

So in summary, open an account with IG Index to take advantage of their training programme (Trade-Sense) and sort out a demo account with SmartLiveMarkets (links above) The charts from IG Index or Capital Spreads are good enough to use for paper trading, and I will explain this concept later on in the manual. IG index also have some excellent seminars which



you can access via their website, and they will walk you through all the basics you will need to know when starting off on your journey in learning to trade. Click this link to watch the seminars on your own screen:

http://www.igindex.co.uk/spread-betting/on-demand.html

Here are a few other websites you may wish to have a look at:

http://www.finspreads.com/

http://www.worldspreads.com/en/home.aspx

http://www.cmcmarkets.co.uk/

Getting familiar with your chosen trading platform is imperative to your trading success, so once you have opened either a demo account with SmartLiveMarkets or an ordinary account with one of the other spread betting companies I have listed above to do some paper trading, you must spend at least 3 to 4 hours getting to know all the options and features of the trading platform. It may take you longer, but however long it takes, just go with it, you need to understand the basics of charting. All the companies have a user guide to help you familiarise yourself with the main features, so do not skip over this part of the learning process. It would be impractical of me to write instructions for all the trading platforms available, even though setting up the charts for my strategy is very straightforward, so please familiarise yourself with your chosen platform.



6. Demo Trading

As I have mentioned previously, you will be initially getting used to the system with a period of demo (*or paper*) trading. I will show you in an upcoming chapter how to set your charts up, but now feel compelled to explain about the need to have a period of practice with the system. You have no doubt heard that to master trading you need to conquer the psychological barriers as well as actually learn a system – it is said that trading is 20% strategy and 80% mind control, and as I have taught myself to trade I can confirm these figures to be roughly correct. The twin emotions of fear & greed will be present when you begin to trade the markets – but this is such a large subject to tackle it is impractical to try to cover the whole subject in this trading manual but I have written a book on the subject ("*How To Consistently Succeed On The Stock Market*") which you can download from my website, or just request it by emailing me directly at the normal address.

To combat these psychological problems, a period of demo/paper trading is necessary. By trading without real money you can be totally detached from the emotions that winning/losing money brings. Very briefly it means that (for example) if you had 3 losing trades in a row (while trading with your own £1000 trading account) you may not want to risk a fourth losing trade, but when trading with a 'play' £50,000 you will not have the same emotions, as you should just trade like a robot, entering and exiting trades as I show you in this manual.

Demo trading on a spread betting platform is fairly straightforward, you enter and exit trades just as you would if you were using an ordinary 'live' account, whereas 'paper' trading means you watch your chart(s) for a signal, and when the price reaches the entry level, instead of pressing the 'trade' button you just note down on a piece of paper where you have entered the trade in real time. As you can see, there is NO emotion attached with this



kind of trading, you are merely writing down where you got in and out of a trade.

I recommend that you should demo trade for at least **60 trades** before you are ready to place money into your 'live' trading account and start trading at (usually) £1 per pip. A modification of this strategy *since I started* recommending SmartLiveMarkets is to 'paper' trade for 40 trades and then trade with real money at just 10 pence per pip for the next 20 trades. Trading at this low level means that there is usually no emotion attached to your actions as the most you will lose in one trade with this system is around £2 – very manageable I think you will agree. After you have completed 20 more trades, you can then move your trading up to 20 pence per pip.

You will know when you are ready to end the demo trading part of your education as you will be placing your (demo/paper) trades exactly as I show you in my daily email screenshot. If you have got to the 60 demo trades point and you are still hesitating to push the 'trade' button, or you are not spotting the same trades as I am, you must contact me as there maybe another problem – it is extremely rare to not reach that number of trades without being professional in your execution of this strategy. Going by past experience, between 45 and 60 is normal amount of trades customers carry out before trading at the £1 per pip level – as this amount sees a habit forming in their minds about the trading signal they are looking for. As you may be aware, repetition helps form a habit that will last a lifetime and that is what we are trying to replicate here, as trading like a robot helps keep your emotions in check, so there is no thoughts at all of doubt, greed, fear and other damaging emotions.

That's the end of the sample. Purchase the full version to find out how to setup the charts and place your trades.

Purchase with a10% discount on the website price by <u>clicking here</u>